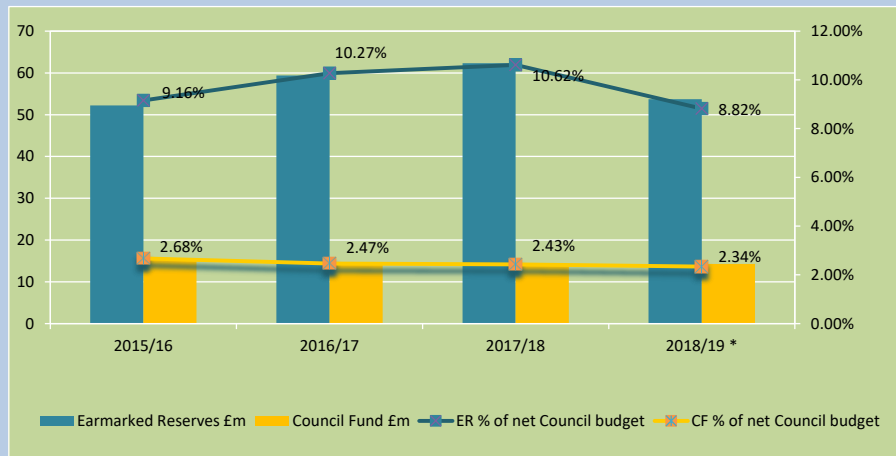
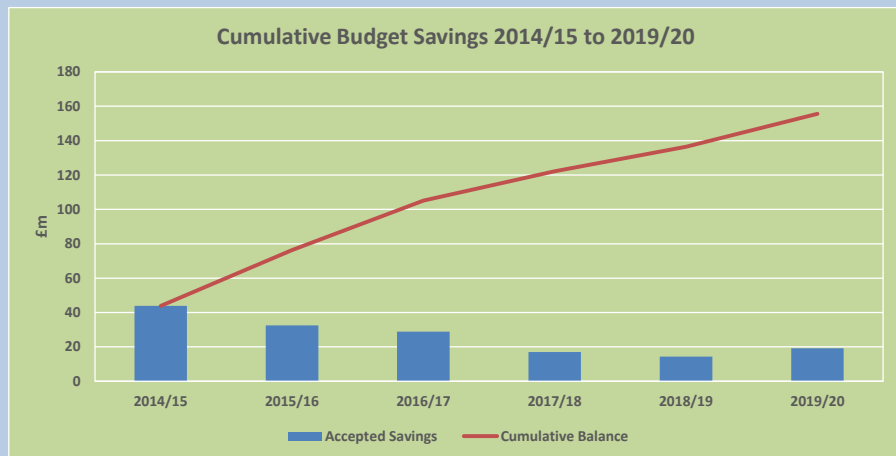
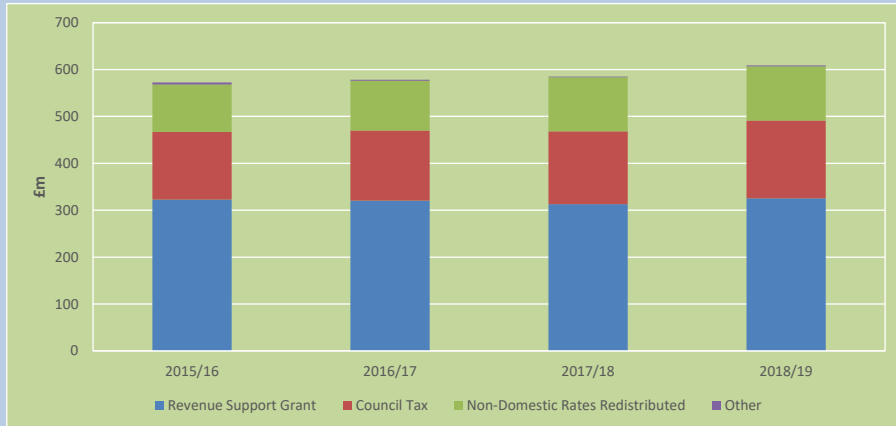


FINANCIAL SNAPSHOT REPORT - BUDGET STRATEGY VERSION - JULY 2019

The following tables, charts and figures give an indication of the financial resilience of the Council as per the Statement of Accounts.

Level of Council Fund (CF) and Earmarked Reserves (ER)**Cardiff Council Historic Cumulative Budget Savings****Actual Revenue Funding Split****Other Financial Indicators**

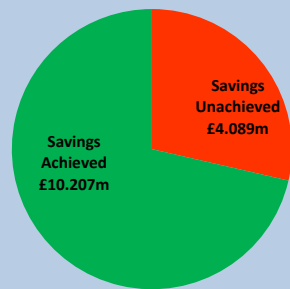
Indicator	2015/16	2016/17	2017/18	2018/19*
Working Capital as a percentage of Gross Revenue Expenditure (%)	6.02%	6.99%	8.69%	7.35%
Usable Reserves as a percentage of Gross Revenue Expenditure (%)	10.31%	11.46%	13.28%	10.34%
Earmarked Reserves as a percentage of Gross Revenue Expenditure (%)	6.63%	7.79%	7.90%	6.52%
Unallocated/General Reserves to Gross Revenue Expenditure (days)	7	6	6	6
Long-term Borrowing to Long-term Assets (ratio)	0.35:1	0.35:1	0.36:1	0.36:1
Long-term Borrowing to Taxation & Aggregate External Finance	1.05:1	1.03:1	1.03:1	1.04:1
Council Tax as a % of Taxation & Non-Specific Grants (%)	27.68%	27.85%	28.30%	29.02%

* 2018/19 figures are estimates, subject to Audit.

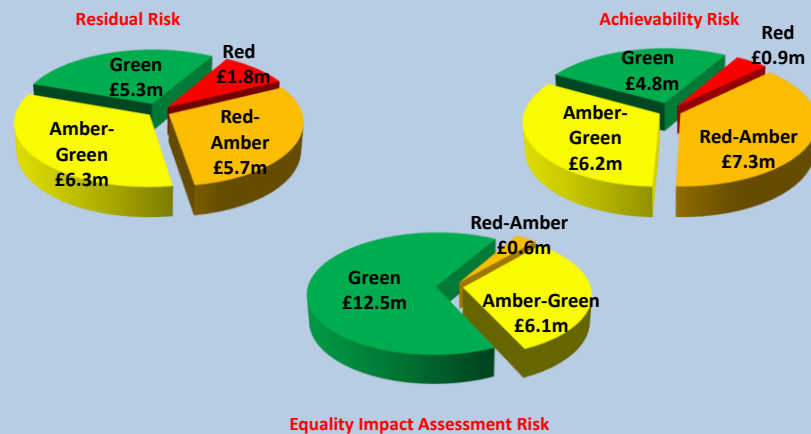
The tables below show the Outturn position for the 2018/19 financial year for both revenue and capital.

Revenue Outturn Position

Directorate	Net Expenditure Budget £000	Outturn £000	Variance £000	Variance %
Corporate Management	23,191	23,638	447	1.9%
Economic Development	6,648	7,141	493	7.4%
Education & Lifelong Learning	255,376	256,308	932	0.4%
People and Communities				
Housing and Communities	44,394	43,860	(534)	(1.2%)
Social Services	168,232	171,110	2,878	1.7%
Planning, Transport and Environment	44,995	46,260	1,265	2.8%
Resources				
Governance & Legal Services	5,367	5,612	245	4.6%
Resources	20,374	20,001	(373)	(1.8%)
Total Directorates	568,577	573,930	5,353	0.94%
Capital Financing	35,236	34,844	(392)	(1.1%)
General Contingency	3,000	0	(3,000)	(100.0%)
Summary Revenue Account etc.	1,750	1,402	(348)	(19.9%)
Discretionary Rate Relief	350	392	42	12.0%
Total	608,913	610,568	1,655	0.3%
Funded by:				
Revenue Support Grant	325,564	325,564	0	0.0%
Non-Domestic Rates (NDR)	115,383	115,383	0	0.0%
Reserves and Balances	2,350	2,350	0	0.0%
Council Tax	165,616	166,417	(801)	(0.5%)
NDR Refunds on Council Properties		854	(854)	
Total Funding	608,913	610,568	-1,655	0.0%
Net (Surplus) /Deficit for Year	0	0	0	0

2018/19 Revenue Savings Achieved and Unachieved**Capital Outturn Position - 18/19**

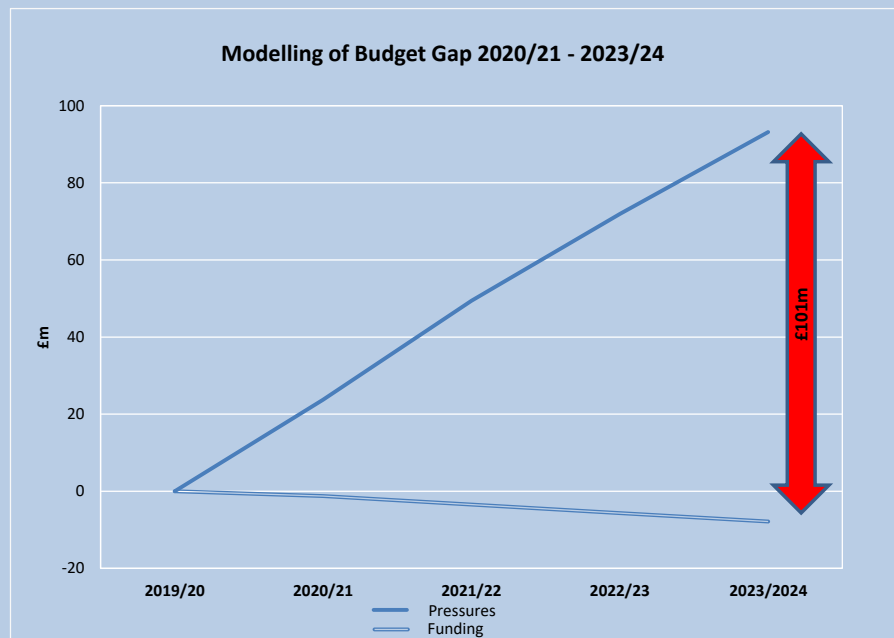
Directorate	Budget £000	Outturn £000	Variance £000	Variance %	(Under)/ Overspend £000	Slippage £000
Economic Development	26,274	22,157	(4,117)	(15.7%)	0	(4,117)
Education & Lifelong Learning	48,724	46,635	(2,089)	(4.3%)	3,941	(6,030)
People and Communities						
Housing and Communities	12,167	8,372	(3,795)	(31.2%)	0	(3,795)
Social Services	2,001	1,596	(405)	(20.2%)	0	(405)
Planning Transport and Environment	28,990	20,923	(8,067)	(27.8%)	0	(8,067)
Resources	7,518	3,911	(3,607)	(48.0%)	0	(3,607)
Total	125,674	103,594	(22,080)	(17.57%)	3,941	(26,021)

Final Budget Proposals 2019/20 Risk Analysis - TOTAL SAVINGS £m

The tables below show the Medium Term Financial Plan (MTFP), the risks and affordability indicators facing the Council.

MTFP Scenario

	2020/21 £000	2021/22 £000	2022/23 £000	2023/24 £000	TOTAL £000
Financial Pressures	23,728	25,711	22,495	21,222	93,156
Funding Reductions	1,251	2,212	2,201	2,190	7,854
Budget Requirement Reduction	24,979	27,923	24,696	23,412	101,010
Budget Strategy Assumptions	6,498	6,790	7,095	7,415	27,798
Total Savings Required	18,481	21,133	17,601	15,997	73,212
Total Strategy	24,979	27,923	24,696	23,412	101,010

**Capital Expenditure & Capital Financing Requirement (CFR)**

	31 Mar 18 £000	31 Mar 19 £000	31 Mar 20 £000	31 Mar 21 £000	31 Mar 22 £000	31 Mar 23 £000
Capital Expenditure	Actual	Estimate	Estimate	Estimate	Estimate	Estimate
Council Fund (General Fund)	113,441	103,594	112,137	171,801	119,726	25,660
Housing Revenue Account	24,824	38,870	64,510	79,750	68,750	54,350
Total Capital Expenditure	138,265	142,464	176,647	251,551	188,476	80,010
Capital Financing Requirement excl. Landfill						
Council Fund CFR	484,044	486,902	491,763	509,515	537,625	542,826
Housing Revenue Account CFR	266,711	279,248	308,740	341,577	387,096	426,251
Total CFR	750,755	766,150	800,503	851,092	924,721	969,077

Affordability Indicator - Capital Financing Costs as a % of Controllable Budget

	2011/12	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	Difference 11/12-23/24
	Actual	Actual	Estimate	Estimate	Estimate	Estimate	Estimate	
	%	%	%	%	%	%	%	%
Net	13.47	13.72	13.75	14.59	15.95	15.90	15.56	15.52
Gross	15.17	18.18	18.38	19.88	22.08	22.83	22.81	50.36